



Republic of the Philippines
Department of Finance
Securities and Exchange Commission
 SEC Bldg. EDSA, Greenhills, Mandaluyong City 1554

CORPORATE GOVERNANCE & FINANCE DEPARTMENT

SEC-CGFD Order No.: _____

Series of : _____

IN THE MATTER OF

CALIRAYA RESORT CLUB, INC.

(Doing business under the name and style of
Caliraya Vacation Club International)

X-----X

ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto filed on behalf of CALIRAYA RESORT CLUB, INC. ("Club"), (Doing business under the name and style of Caliraya Vacation Club International) the Commission in its meeting on November 5, 2015 resolved to render effective the same for the registration of **Two Thousand One Hundred Fifteen (2,115) Timeshare Certificates** with an aggregate amount of Six Hundred Forty Four Million Three Hundred Ninety Five Thousand and Two Hundred Pesos (P644,395,200.00), broken down as follows:

STRAIGHT AVAILMENT SYSTEM		RED	WHITE	BLUE	TOTAL
		(22 WEEKS)	(12 WEEKS)	(13 WEEKS)	(47 WEEKS)
1 BEDROOM (3 UNITS)	NO. OF TIMESHARES	66	36	39	141
	LIST PRICE	620,000	550,000	480,000	
	PROCEEDS	40,920,000	19,800,000	18,720,000	79,440,000
STUDIO (6 UNITS)	NO. OF TIMESHARES	132	72	78	282
	LIST PRICE	429,000	385,000	330,000	
	PROCEEDS	56,628,000	27,720,000	25,740,000	110,088,000
SUB TOTAL					189,528,000

ALTERNATE AVAILMENT SYSTEM		RED	WHITE	BLUE	TOTAL
		(22 WEEKS)	(12 WEEKS)	(13 WEEKS)	(47 WEEKS)
1 BEDROOM (6 UNITS)	NO. OF WEEKS	264	144	156	564
	LIST PRICE	372,000	330,000	288,000	
	PROCEEDS	98,208,000	47,520,000	44,928,000	190,656,000
STUDIO (12 UNITS)	NO. OF TIMESHARES	528	288	312	1128
	LIST PRICE	257,400	231,000	198,000	
	PROCEEDS	135,907,200	66,528,000	61,776,000	264,211,200
SUB TOTAL					454,867,200

A Certificate of Permit to Offer Securities for Sale in favor of CALIRAYA RESORT CLUB, INC. (Doing business under the name and style of Caliraya Vacation Club International) authorizing the sale of the above securities is hereby issued with this Order.

Let a copy of the Order be uploaded on the company's website within ten (10) days from receipt thereof.

SO ORDERED.

EDSA, Greenhills, City of Mandaluyong, Metro Manila, Philippines.

November 12, 2015.


JUSTINA F. CALLANGAN
Director